51.87± Acres

ST. LOUIS COUNTY

Investors, Nature Seekers, and Bird Watchers don't miss an opportunity to bid on and buy this tract of land located just north of the Sax-Zim Bog. The area is a known home of 2,400 species of moth, wildflowers, grass, lichen, and fish just to name a few. The St. Louis River Hiking & Fishing Trail is located 2.5 miles north and east of the property.



From Virginia MN, south 17 miles to the intersection of Hwy. 7 and 27, west 1 mile to Hwy. 788, south 1 mile, the land lies west of the Hwy.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

Jerald W. Peterson LLC, Jodi Storley Managing Member

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849 or Martin Peterson 320.905.5325 or visit SteffesGroup.com

Opens: Wednesday, June 15 | 8AM

AUC'

Closes: Wednesday, June 22 | 3PM^{CST}₂₀₂₂

Timed Online

2 Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "**Purchase Agreement**"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins Wednesday, June 15th, 2022 at 8AM and will end Wednesday, June 22nd, 2022 at 3PM.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing in 45 days

Closing will take place at a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date-date abstract(s) at their expense and will convey property by Warranty Deed.

•

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects

2022 Taxes to be prorated to the

date of close. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

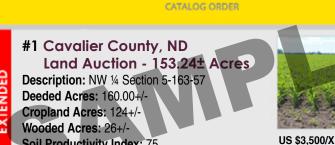
THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.



Please note the bidding will not close until there has been no bidding activity for a Timed Online Bidding Process Please note the bidding will not close unit there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction website. Bids placed within the last 4 minutes of the auction will extend the auction an

additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.



00:04:00

Soil Productivity Index: 75 Taxes ('15): \$978.47



US \$560,000.00 (160.00 X \$3,500.00)

This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND **DOES NOT REPRESENT THIS AUCTION SALE!**

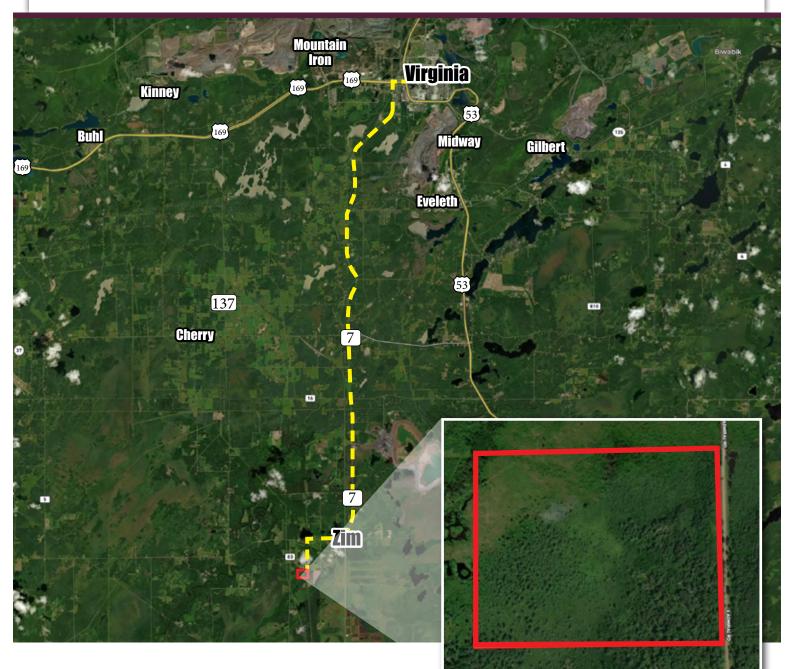






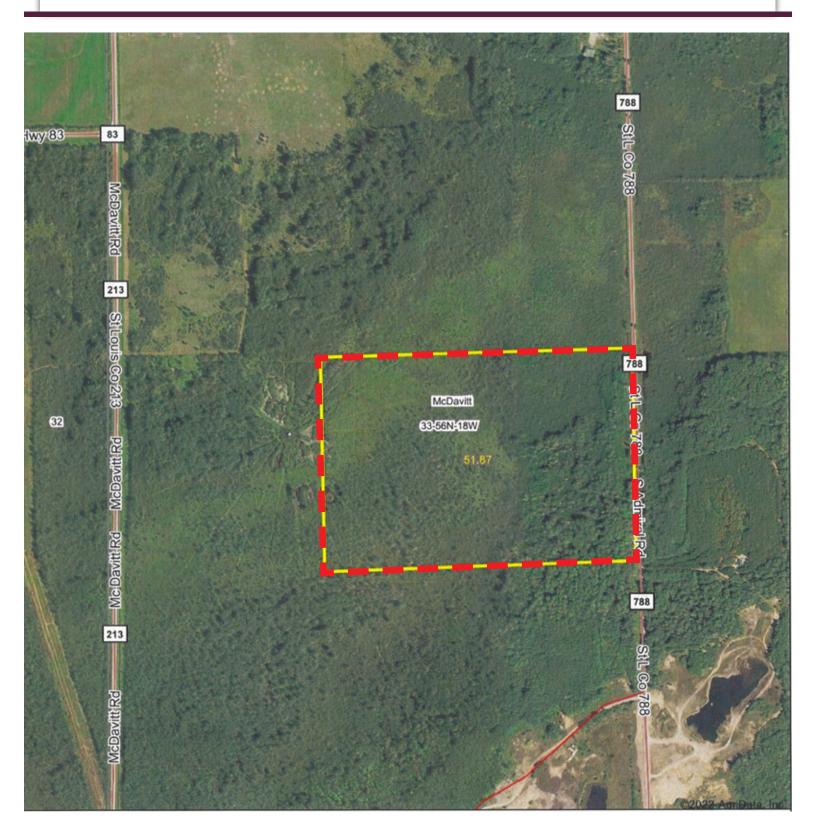


From Virginia MN, south 17 miles to the intersection of Hwy. 7 and 27, west 1 mile to Hwy. 788, south 1 mile, the land lies west of the Hwy.

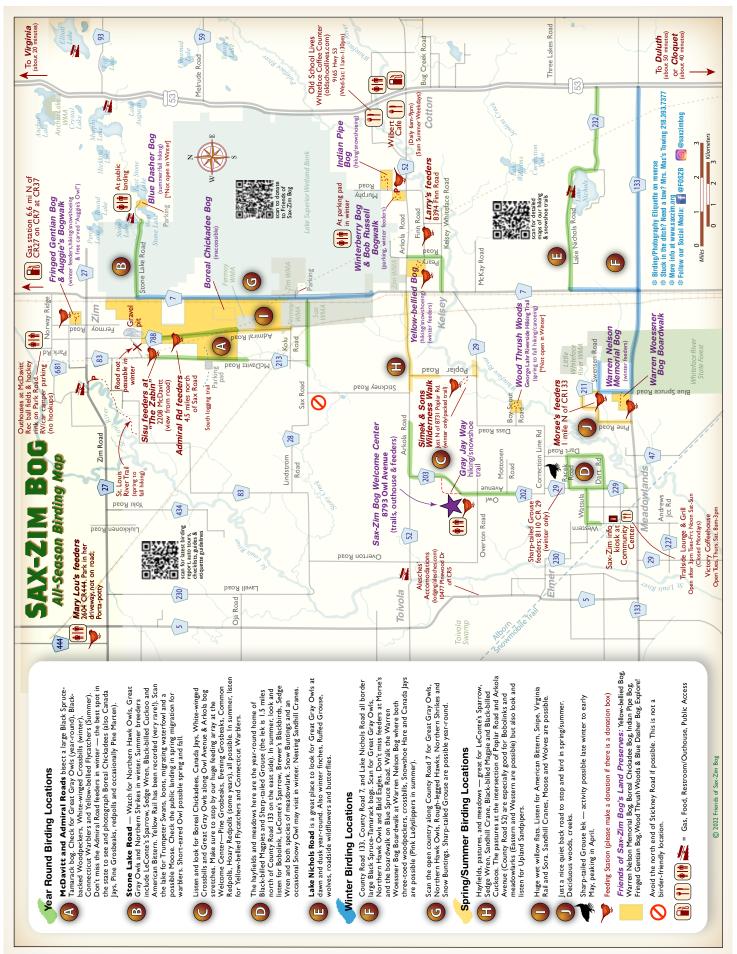




St. Louis County, MN



Description: NE 1/4 of SW 1/4 & NW 1/4 of SE 1/4 lying W of abandoned GN R R/W Section 33-56-18 **Total Acres:** 51.58 ± • **Woodland Acres:** 51.58 ± • **PIDs:** 435-0010-06000, 435-0010-06055 • **Taxes (2022):** \$262.00



7 Tax Statements					
NANCY NILSEN ST. LOUIS COUNTY AUDITOR - TREASURER		2022 Property Tax Statement			
100 N. 5TH AVE. W., ROOM 214		VALUES & CI	ASSIFICAT	TION	
DULUTH, MN 55802 218-726-2383 EXT, 2		Taxes Payable Year:	2021	2022	
WWW.STLOUISCOUNTYMN.GOV		Estimated Market Value:	13,200	13,200	
Property ID: 435-0010-06055	STEP				
Owner: PETERSON JERALD W LLC	STEP	Homestead Exclusion:	13,200	13,200	
Taxpayer(s):	1	Taxable Market Value: New Improvements/	13,200	15,200	
TAXPAYER # 1122990		Expired Exclusions: Property Classification:			
		RV NHS	TD	RV NHSTD	
			11.7		
		Sent in March 2021 PROPOSED TAX			
	STEP			114.00	
	2	Proposed Tax:(excluding special a Sent in November 2021	ssessments)	114.00	
	STEP	PROPERTY TAX STAT First-half Taxes: May 16	EMENT	57.00	
	Property Description:		17	57.00 57.00	
TOWN OF MCDAVITT SEC:33 TWP: 56.0 RG:18 LOT: BLK: ACRES: 1	1.58	Total Taxes Due in 2022:		114.00	
R/W	T	JNDS? Read the back of thi apply. Taxes Payable Year:		to find out how to 2022	
 Use this amount on Form M1PR to see if you're eligible for a profif box is checked, you owe delinquent taxes and are not eligible. Use these amounts on Form M1PR to see if you are eligible for a PROPERTY TAX AND CREDITS Property tax before credits 		nd. File by August 15.	119.99	121.34	
4. Credits that reduce property taxes: A. Agricultural and rural land credits			7.99	7.34	
B. Taconite tax relief C. Other credits					
5. Property tax after credits			112.00	114.00	
PROPERTY TAX BY JURISDICTION 6. County			92.28	93.84	
7. City or Town			6.90	6.95	
8. State General Tax					
9. School District: A. Voter approved levies 2142 B. Other local levies			4.90	3.61	
2142 B. Other local levies 10A. Special taxing district			6.33 1.59	7.98	
B. Tax increment C. Fiscal disparity			1.05		
11. Non-school voter approved referenda levies					
12. Total property tax before special assessments			112.00	114.00	
SPECIAL ASSESSMENTS 13A.					
В.					
с.			a secondaria		
14. Total property tax and special assessments			112.00	114.00	

ISSUED: 04/07/2022





8 Tax Statements

ST. LOUIS COUNTY AUDITOR - TREASURER 100 N. 5TH AVE. W., ROOM 214			ty Tax Statement & CLASSIFICATION	
DULUTH, MN 55802				
218-726-2383 EXT. 2 WWW.STLOUISCOUNTYMN.GOV		Taxes Payable Year: Estimated Market Value:	2021 17,100	2022 17,100
Property ID: 435-0010-06000	0750			
Owner: PETERSON JERALD W LLC	STEP	Homestead Exclusion:		
Taxpayer(s):	1	Taxable Market Value: New Improvements/	17,100	17,100
TAXPAYER # 1122990		Expired Exclusions: Property Classification:		
IAAFAIER # 1122390		RV	NHSTD	RV NHSTD
		Sent in March 2021		
	STEP	PROPOSED TAX		
	2	Proposed Tax:(excluding spec Sent in November 202		148.00
	STEP	PROPERTY TAX ST		74.00
Property Description:	3	First-half Taxes: May Second-half Taxes: Octo	ber 17	74.00
TOWN OF MCDAVITT SEC:33 TWP: 56.0 RG:18 LOT: BLK: ACRES: 40.00		Total Taxes Due in 2022:		148.00
		Dead the back of	E this statement	to find out how to
	REF	apply.		to find out how to
		Taxes Payable Year:	f this statement	to find out how to
If box is checked, you owe delinquent taxes and are not eligible.	ax refu	Taxes Payable Year: nd. File by August 15.		
If box is checked, you owe delinquent taxes and are not eligible. 2. Use these amounts on Form M1PR to see if you are eligible for a specia	ax refu	Taxes Payable Year: nd. File by August 15.	2021	2022
If box is checked, you owe delinquent taxes and are not eligible. 2. Use these amounts on Form M1PR to see if you are eligible for a special PROPERTY TAX AND CREDITS 3. Property tax before credits	ax refu	Taxes Payable Year: nd. File by August 15.		
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St. Louis County, MN





St. Louis County, MN





11

SteffesGroup.com

			Date:
Received of			
Whose address is			
SS # Phone #	the sum of	in the form of	as earnest money
and in part payment of the purchase of real estate sold by Auction			
This property the undersigned has this day sold to the BUYER for t			
Earnest money hereinafter receipted for In Cash at Closing			
-			
1. Said deposit to be placed in the Steffes Group, Inc. Trust Accour BUYER acknowledges purchase of the real estate subject to Terms agrees to close as provided herein and therein. BUYER acknowled approximating SELLER'S damages upon BUYERS breach; that SEI to close as provided in the above referenced documents will result SELLER'S other remedies.	and Conditions of this contra ges and agrees that the amoun LLER'S actual damages upon	ct, subject to the Terms and Conditions of nt of deposit is reasonable; that the parties BUYER'S breach may be difficult or impos	the Buyer's Prospectus, and s have endeavored to fix a deposit sible to ascertain; that failure
2. Prior to closing, SELLER at SELLER'S expense and election sha commitment for an owner's policy of title insurance in the amount restrictions and reservations in federal patents and state deeds, ex	of the purchase price. Seller s	shall provide good and marketable title. Zo	ning ordinances, building and use
3. If the SELLER'S title is not insurable or free of defects and cannot SELLER, then said earnest money shall be refunded and all rights sale is approved by the SELLER and the SELLER'S title is marketal promptly as above set forth, then the SELLER shall be paid the ear Payment shall not constitute an election of remedies or prejudice S performance. Time is of the essence for all covenants and conditio	of the BUYER terminated, exc ble and the buyer for any reas nest money so held in escrow SELLER'S rights to pursue any	ept that BUYER may waive defects and ele on fails, neglects, or refuses to complete p as liquidated damages for such failure to	ct to purchase. However, if said ourchase, and to make payment consummate the purchase.
4. Neither the SELLER nor SELLER'S AGENT make any representation shall be assessed against the property subsequent to the date of p	ourchase.	-	-
5. Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay of the real state taxes taxes for are Homestead,	s and installments and special	assessments due and payable in	SELLER warrants
6. North Dakota Taxes:			
7. South Dakota Taxes:			
8. The property is to be conveyed by deed, reservations and restrictions of record.	free and clear of all encumbra	nces except special assessments, existin	g tenancies, easements,
9. Closing of the sale is to be on or before			Possession will be at closing
10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUY limited to water quality, seepage, septic and sewer operation and c conditions that may affect the usability or value of the property.			
11. The contract, together with the Terms and Conditions of the Burrepresentations, agreements, or understanding not set forth herein conflict with or are inconsistent with the Buyer's Prospectus or any	, whether made by agent or pa	arty hereto. This contract shall control with	
12. Other conditions: Subject to easements, reservations and restr agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANT			
13: Any other conditions:			
14. Steffes Group, Inc. stipulates they represent the SELLER in this	s transaction.		
Buyer:		Seller:	
			
Steffes Group, Inc.		Seller's Printed Name & Address:	
MN, ND, SD Rev0418			



St. Louis County, Minnesota



SteffesGroup.com | 701.237.9173 2000 Main Avenue East, West Fargo, ND 58078